



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,819.60	-486.85	-2.09	-8.23	-12.72
BSE Sensex	73,583.22	-1690.23	-2.25	-8.29	-13.62
Bank Nifty	52,274.60	-1433.5	-2.67	-12.64	-12.45
Nifty Midcap 100	54,097.80	-1233.25	-2.23	-7.02	-10.95
Nifty Smallcap 100	15,620.00	-276.55	-1.74	-6.09	-11.78
S&P 500	6,368.85	-108.31	-1.67	-7.45	-7.14
DJIA	45,166.64	-793.47	-1.73	-7.64	-6.65
Nasdaq 100	23,132.77	-454.22	-1.93	-7.44	-8.23
Nikkei 225	53,373.07	-230.58	-0.43	-8.07	2.97
Hang Seng	24,951.88	95.45	0.38	-4.25	-5.26
Shanghai Com	3,913.72	24.64	0.63	-6.43	-2.73

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,819.60	52,274.60
Support	22,791 & 22,700	52,179 & 51,924
Resistance	23,082 & 23,172	53,006 & 53,261

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	20,486.39	24,853.69	-4,367.30
DII Cash Market	37,579.14	34,012.99	3,566.15

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
ONGC	281.95	4.35	60048.87
Wipro	191.60	1.35	26269.26
TCS	2389.80	0.52	4979.41
Bharti Airtel	1843.90	0.49	24490.43
Coal India	445.05	0.30	17184.28
<b>Top Losers</b>			
Shriram Finance	903.80	-5.46	12238.68
TMPV	303.20	-4.64	19009.64
Reliance	1348.10	-4.60	23266.52
Interglobe Avi	4099.50	-4.55	1693.71
Bajaj Finance	843.80	-4.41	11282.82

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	112.57	4.22	85.30
WTI (USD/bbl)	99.64	5.46	73.83
Gold Spot (USD/t oz.)	4,494.09	2.70	3.73
USD/INR	94.82	-0.89	5.39
10 Year G-Sec India	6.942	0.98	5.47
US 10 Year Bond	4.428	0.36	6.26

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

India's benchmark shares declined for a fifth straight week on Friday, their longest losing streak in about eight months, as fraught Middle East ceasefire negotiations and elevated crude oil prices intensified foreign outflows and battered the rupee.

#### Global

US stocks tumbled on Friday, with each of the three major US indexes closing at their lowest levels in over seven months and the Dow confirming it was in correction territory as the month-long Middle East war continued to suppress risk appetite.

Japan's Nikkei share average pared some of its earlier losses but still ended slightly lower on Friday, as dividend-buying only partially offset the drag from concerns over the US-Israeli war with Iran.

Chinese stock markets ended Friday slightly higher, supported by positive economic data. The Shanghai Composite rose 0.6% to about 3,914, as concerns over the Middle East situation continued to affect investor confidence.

### Commodities & Currency :

The Indian rupee plunged to a record low on Friday, sliding past the 94-per-dollar mark, with mounting worries over the energy crisis sparked by the Middle East war putting the currency on track for its worst fiscal-year drop in more than a decade.

Gold prices surged more than 3% on Friday on dip-buying after a pullback earlier this week, while investors looked for signs of de-escalation in the Middle East conflict.

### News:

India's Vedanta will break up into five listed companies early next month under a years-long restructuring programme aimed at reducing debt, the Financial Times reported on Saturday, citing an interview with Chairman Anil Agarwal.

Two India-bound liquefied petroleum gas tankers carrying about 94,000 metric tons of the cooking gas have safely transited the Strait of Hormuz and are heading towards India, the government said.

India has slashed excise duties on petrol and diesel to protect consumers and curb a potential spike in inflation, while imposing windfall taxes on aviation fuel and diesel exports, amid volatile global oil markets due to the Iran war.

India approved proposals worth \$25 billion on Friday to buy transport aircraft, Russian S-400 missile systems and remotely piloted strike aircraft as it pushes its military modernisation and replenishes equipment after its conflict with Pakistan.

Foreign investors are pulling out of Indian bonds and equities at a record pace, as the Iran war-driven surge in oil prices fanned worries over a pick-up in inflation and clouded India's growth outlook, sending the rupee reeling.

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